

*The information communicated in this announcement is inside information for the purposes of Article 7 of Regulation 596/2014.*

25 June 2018

# Telit Communications PLC

## Result of AGM

Telit Communications PLC (AIM: TCM, "Telit", the "Group"), a global enabler of the Internet of Things (IoT), provides an update following the AGM held this morning.

At the AGM, resolutions 7 to 9 (inclusive) and resolutions 12 to 15 (inclusive) were defeated on a poll. All other resolutions were passed.

Resolutions 7 to 9 dealt with the re-election of three non-executive directors (being Miriam Greenwood, Richard Kilsby, and Shlomo Liran). These non-executive directors were appointed by the Board as part of the comprehensive corporate governance changes implemented in the wake of the resignation of the Group's former CEO. These non-executive directors were appointed as directors only until the AGM, at which point resolutions to re-elect each of them were proposed.

The Board is very conscious that, in the interests of all its stakeholders, the business needs stability to execute its strategy and an effective board with proper independent oversight. The Board will be engaging with shareholders to discuss its composition and the corporate governance of the Group.

With this in mind, the Board's remaining four directors, Simon Duffy (who will serve as interim Chairman), Yosi Fait, Yariv Dafna and Lars Reger have resolved to re-appoint Miriam Greenwood with immediate effect on an interim basis. This ensures that the Board and its committees continue to be quorate with an appropriate number of independent, non-executive directors.

Resolutions 12 to 15 dealt with allotment authorities, the offering of scrip dividends, the disapplication of statutory pre-emption rights and the authority to effect share buy-backs (respectively). These resolutions are enabling resolutions that do not affect the strategy or the day-to-day running of the business.

## Enquiries

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No further information is required to be disclosed with regard to Miriam Greenwood pursuant to Schedule 2(g) of the AIM Rules since the announcement of her appointment on 5 March 2018.